

**From:** sayeed chowdhury <sayeed\_chowdhury@hotmail.com>  
**Sent:** Wednesday, March 3, 2010 9:47 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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To Whom it May Concern:

Recently, I heard that the leverage on my forex account may be reduced from 100:1 to 10:1. I want to STRONGLY say NO to the proposed legislation.

I believe maintaining a 100:1 leverage ratio is essential for the functioning of the currency markets in the US. If the leverage ratio is reduced, I will move my currency account to the UK or to Singapore. The net result will be a decrease in the taxes paid inside the US.

That result, will not benefit anyone.

Thank you for patiently reading my email.

Sayeed Chowdhury.

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